

2022 Financials

SUPPORT AND REVENUE

Support

Contributions—Without Donor Restrictions	\$11,671,767
Contributions—With Donor Restrictions	1,336,372
Contributions of Charitable Gift Annuities	316,973
Bequests	3,553,905

Total Support	\$16,879,017
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Revenue

Interest and Dividends Income—Net	\$1,030,530
Gain (Loss) on Sale of Investment Securities	2,054,751

Total Revenue	\$3,085,281
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TOTAL SUPPORT AND REVENUE	\$19,964,298
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EXPENSES

Program Services	\$9,950,136	(97%)
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Supporting Services

Management and General	\$223,236	(2%)
Fundraising	93,336	(1%)

TOTAL EXPENSES	\$10,266,708
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Excess of Support and Revenue Over Expenses	\$9,697,590
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Change in Unrealized Depreciation of Investments	(\$9,371,647)
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Charitable Gift Annuity Valuation Adjustment	\$173,812
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NET ASSETS

Change in Net Assets	\$499,755
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Net Assets—Beginning of Year	52,521,695
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Net Assets—End of Year	53,021,450
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Total Without Donor Restrictions	\$52,938,841
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Total With Donor Restrictions	\$82,609
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TOTAL NET ASSETS—End of Year	\$53,021,450
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The complete financial statements have been audited and received an unqualified statement.
A copy of the audited statement is available online at cst.dav.org/resources.