## 2022 Financials

### SUPPORT AND REVENUE

**Support**
- Contributions—Without Donor Restrictions: $11,671,767
- Contributions—With Donor Restrictions: 1,336,372
- Contributions of Charitable Gift Annuities: 316,973
- Bequests: 3,553,905

**Total Support**: $16,879,017

**Revenue**
- Interest and Dividends Income—Net: $1,030,530
- Gain (Loss) on Sale of Investment Securities: 2,054,751

**Total Revenue**: $3,085,281

**TOTAL SUPPORT AND REVENUE**: $19,964,298

### EXPENSES

**Program Services**: $9,950,136 (97%)

**Supporting Services**
- Management and General: 223,236 (2%)
- Fundraising: 93,336 (1%)

**TOTAL EXPENSES**: $10,266,708

**Excess of Support and Revenue Over Expenses**: $9,697,590

**Change in Unrealized Depreciation of Investments**: ($9,371,647)

**Charitable Gift Annuity Valuation Adjustment**: $173,812

### NET ASSETS

**Change in Net Assets**: $499,755

- Net Assets—Beginning of Year: 52,521,695
- Net Assets—End of Year: 53,021,450

**Total Without Donor Restrictions**: $52,938,841

**Total With Donor Restrictions**: $82,609

**TOTAL NET ASSETS—End of Year**: $53,021,450

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The complete financial statements have been audited and received an unqualified statement. A copy of the audited statement is available online at cst.dav.org/resources.